PRESTON DuFAUCHARD
California Corporations Commissioner
ALAN S. WEINGER
Deputy Commissioner
KIRK E. WALLACE (SBN 129953)
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Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. COMMERCIAL ESCROW SERVICES, INC. Respondent.	File No.: 963-5075 **ORDER APPOINTING PETER A. DAVIDSON AS CONSERVATOR PURSUANT TO CALIFORNIA FINANCIAL CODE SECTION 17630**

I, PRESTON DuFAUCHARD, California Corporations Commissioner, pursuant to Financial Code section 17630, do hereby appoint Peter A. Davidson of the law firm of Erwin, Cohen & Jessup LLP as Conservator of the trust account(s) and any indemnity funds paid or to be paid by Escrow Agents' Fidelity Corporation and all bank and escrow records pertinent thereto of Commercial Escrow Services, Inc. including, but not limited to, all Commercial Escrow Services, Inc. trust account(s) on deposit with Bank of the West and Union Bank of California in the name of Commercial Escrow Services, Inc., in order that he may take possession of the trust accounts and records for the protection of the escrow agent, the customers of the escrow agent, and the public.

The Conservator, pursuant to Financial Code section 17630, shall have all the rights, powers, and privileges of Commercial Escrow Services, Inc., its officers and directors, and shall have the

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same powers and rights as the California Corporations Commissioner, while he is in possession of the trust property of Commercial Escrow Services, Inc. These rights, powers and privileges shall include all acts as are necessary or expedient to collect, conserve and protect the trust property of Commercial Escrow Services, Inc., including (a) the collection, recovery and compromise of claims, deeds, property and rights in favor of or belonging to Commercial Escrow Services, Inc. regarding the subject trust account(s); (b) the execution of all deeds, conveyances, agreements, compliances and instruments of every kind and nature in connection with the trust property of Commercial Escrow Services, Inc.; (c) the employment of accountants and attorneys to the extent reasonably necessary; and (d) with prior consent of the California Corporations Commissioner, the institution, maintenance and defense of suits related to the affairs of the trust property of Commercial Escrow Services, Inc., the filing of petitions or applications in court or elsewhere with respect to the trust property of Commercial Escrow Services, Inc., for all purposes.

All expenses of the Conservatorship shall be paid out of the assets of Commercial Escrow Services, Inc. and shall be a lien thereon which shall be prior to any other lien.

This Order is effective on the date hereof and may be amended or terminated upon further order of the California Corporations Commissioner.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

Dated: October 12, 2011
Los Angeles, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

By_____
Alan S. Weinger
Deputy Commissioner

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