PRESTON DUFAUCHARD
California Corporations Commissioner
ALAN S. WEINGER
Deputy Commissioner
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BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, v. CORNER ESCROW, INC., Respondent.	File No.: 963-2489 **ORDER IMPOSING PENALTIES PURSUANT TO CALIFORNIA FINANCIAL CODE SECTION 17213.2 AND ORDER TO DISCONTINUE VIOLATIONS PURSUANT TO CALIFORNIA FINANCIAL CODE SECTION 17602**

TO: CORNER ESCROW, INC.
161 FASHION LANE, SUITE 101
TUSTIN, CA 92780

The California Corporations Commissioner ("Commissioner") finds that:

1. Respondent, CORNER ESCROW, INC. ("CORNER ESCROW") is an escrow agent licensed by the Commissioner pursuant to the Escrow Law of the State of California (California Financial Code Section 17000 et seq.).

2. CORNER ESCROW has its licensed place of business at 161 Fashion Lane, Suite 101, Tustin, CA 92780.

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3. The Commissioner discovered that CORNER ESCROW had been operating an unlicensed branch office in Encinitas, California without first obtaining the approval of the Commissioner. CORNER ESCROW had been processing escrows from the unlicensed location for over a year, in violation of California Financial Code sections 17213.1 and 17213.2.

4. Pursuant to California Financial Code section 17213.2, the commissioner may order a licensed escrow agent which opens a branch office without first obtaining the approval of the Commissioner to forfeit to the people of the state a sum of up to one hundred dollars ($100) for every day for the first 10 days and ten dollars ($10) for every day thereafter during which the changed location is maintained without authority.

Pursuant to the Settlement Agreement between Corner Escrow, Inc. and the California Corporations Commissioner, it is hereby ordered that Corner Escrow, Inc. pay to the Commissioner a sum of $5,200.00 in penalties pursuant to California Financial Code section 17213.2.

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ordered under the provisions of California Financial Code section 17602 that Corner Escrow, Inc. immediately discontinue the violations set forth above.

Dated: June 21, 2011
Los Angeles, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

By_____

ALAN S. WEINGER
Deputy Commissioner

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