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California Corporations Commissioner
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BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, v. NORTHSTAR ALLIANCE MORTGAGE, INC. Respondent.	File No.: 413-0446 **ORDER REVOKING RESIDENTIAL MORTGAGE LENDER LICENSE**

NOW THEREFORE the California Corporations Commissioner ("Commissioner") finds that:

1. The Commissioner issued a residential mortgage lender license to Respondent NorthStar Alliance Mortgage, Inc. ("Respondent" or "NorthStar Alliance Mortgage") pursuant to the California Residential Mortgage Lending Act (Fin. Code, § 50000 et seq.).

2. Respondent's license was originally issued under the name of Summit Lending of Hawaii LLC ("Summit Lending"). On May 3, 2004, the Commissioner approved and issued the Order Approving Effectiveness Of Post-License Amendment To Change Name of Summit Lending to Summit Lending of Hawaii LLC, doing business as NorthStar Alliance ("NorthStar Alliance"). On January 11, 2010, the Commissioner issued another Order Approving Effectiveness Of Post-

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License Amendment To Change Name of NorthStar Alliance to its current name of NorthStar Alliance Mortgage. NorthStar Alliance Mortgage is an assumed name used by NorthStar Alliance in the State of California.

3. Respondent had its principal place of business located at 333 Queen Street, 7th Floor, Honolulu, Hawaii 96813.

4. Respondent violated Financial Code section 50205, subdivision (a). On August 30, 2011, Bond No. 69336370 issued by Western Surety Company in favor of Respondent expired and the bond has not been reinstated or replaced. In light of the cancellation of the surety bond the Commissioner issued the Order To Discontinue Residential Mortgage Lending And/Or Servicing Activities Pursuant To Section 50319, California Financial Code.

5. Respondent violated Financial Code section 50200. Respondent's fiscal year end is December 31,2010. Respondent failed to file its audited financial statements. On May 31, 2010, Respondent was notified in writing that the Commissioner had not received the audited financial statements. To date the audited financial statements have not been received.

6. Respondent violated Financial Code section 50307 and California Code of Regulations, title 10, section 1950.314.8. On January 27, 2011, the Report of Principal Amount of Loans Originated and Aggregate Amount of Loans Serviced for the 12 Month Period ended December 31, 2010 ("Report"), the Report on Non-Traditional Adjustable Rate and Mortgage Loan Products ("Non-Traditional Report") and Non-Traditional, Adjustable Rate and Mortgage Loan Survey ("Survey") (collectively the "Reports") for the 12 month period ending December 31, 2010 were sent to Respondent. The Reports were preprinted with the licensee's name, address and file number on the front and its name and file number on the back. The instructions for completing the Reports were also included in the package sent to Respondent. Respondent failed to file the Reports as required by section 50307 and California Code of Regulations, title 10, section 1950.314.8.

7. Respondent violated Financial Code section 50326. On or about June 17, 2011, Respondent was notified in writing that a penalty in the amount of $1,000.00 was assessed pursuant to Financial Code section 50326 due to its failure to file the Reports. To date the the penalty has not been paid.

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8. Respondent violated Financial Code section 50401. On or about January 27, 2011, the Commissioner notified Respondent in writing that Respondent was required to report the California loans originated, serviced, processed and underwritten and brokered in order for the Commissioner to calculate Respondent's annual assessment for the fiscal year July 1, 2011 through June 12, 2012. Respondent failed to report the California loans originated, serviced, processed and underwritten and brokered in violation of Financial Code section 50401.

9. Respondent violated Financial Code section 50124, subdivision (a)(10). On September 14, 2011, the Commissioner filed the Notice of Intention to Issue Order Revoking Residential Mortgage Lender License, the Accusation, and all related documents. On September 15, 2011, Respondent was served the notice of intention to revoke its residential mortgage lender license, the Accusation and all related documents. The documents were returned on September 23, 2011 marked "Unable To Forward Return To Sender" with a notification of a new address. Thereafter, the Commissioner attempted service at the new address but the documents were returned marked "Unclaimed Unable to Forward." Respondent failed to notify the Commissioner in writing prior to changing its location.

10. Complainant finds that, by reason of the foregoing, Respondent has violated Financial Code sections 50205, subdivision (a), 50200, 50307, 50326, 50401, 50124, subdivision (a)(10) and California Code of Regulations, title 10, section 1950.314.8, all of which are grounds for revocation of its residential mortgage lender license under Financial Code section 50327.

THEREFORE, pursuant to Financial Code section 50327, the residential mortgage lender license issued to Respondent NorthStar Alliance Mortgage, Inc. is hereby revoked. This Order is effective as of the date hereof.

Dated: December 1, 2011
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By_____
ALAN S. WEINGER
Deputy Commissioner

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